

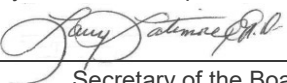
Old Redford Academy
22122 McNichols Rd., Detroit, MI 48219
A Resolution of Old Redford Academy's Board of Directors

RESOLVED, that this resolution shall be the final appropriations act of Old Redford Academy for fiscal year end June 30, 2018.

	<u>General Fund</u>		<u>Food Service Fund</u>	
	2016-17 Audited	2017-18 Final Amended	2016-17 Audited	2017-18 Final Amended
Revenues				
Local	\$ 102,024	62,680	\$ 3,158	3,174
State	16,661,451	16,442,116	10,610	17,450
Federal	<u>1,289,694</u>	<u>1,233,853</u>	<u>1,266,730</u>	<u>1,086,302</u>
Total Revenues	18,053,169	17,738,649	1,280,498	1,106,926
Expenditures				
Instruction:				
Basic Programs	5,293,504	5,642,993	-	-
Added Needs	1,351,732	1,178,081	-	-
Support Services:				
Pupil support services	906,441	982,853	-	-
Instructional staff support services	752,363	965,928	-	-
General administration	2,492,260	2,471,925	-	-
School administration	847,871	898,430	-	-
Business support services	148,401	368,757	-	-
Operations and maintenance	4,320,709	4,042,282	-	-
Pupil transportation services	335,885	379,258	-	-
Central support services	572,980	563,713	-	-
Athletic activities	95,911	66,175	-	-
Community Services	5,032	28,088	-	-
Food Services	-	-	<u>1,036,071</u>	<u>1,064,801</u>
Total Expenditures	<u>17,123,089</u>	<u>17,588,483</u>	<u>1,036,071</u>	<u>1,064,801</u>
Excess Revenues Over/(Under) Expenditures	930,080	150,166	244,427	42,125
Fund Balance - July 1	<u>2,209,487</u>	<u>3,139,566</u>	<u>131,850</u>	<u>376,277</u>
Fund Balance - June 30	<u>\$ 3,139,566</u>	<u>\$ 3,289,732</u>	<u>\$ 376,277</u>	<u>\$ 418,402</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Old Redford Academy's Board of Directors at a properly noticed open meeting held on the 27th day of June 2018 quorum was present.

By: 
Secretary of the Board